



# INDUE LTD APRA PUBLIC DISCLOSURE

ANNUAL DISCLOSURE - 30 JUNE 2016

**indue**

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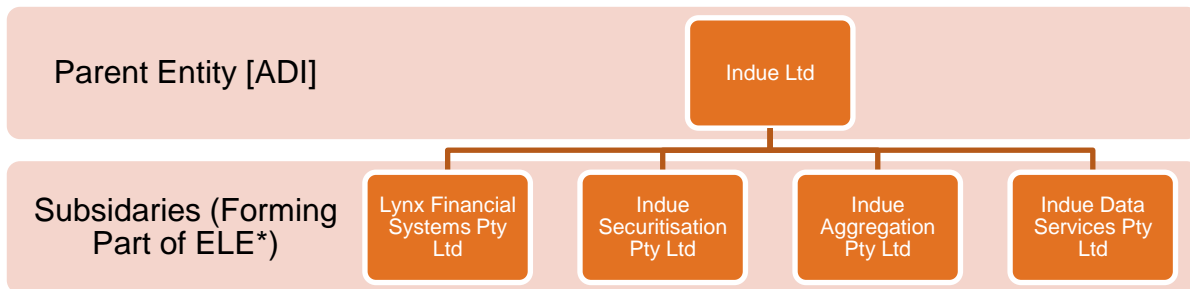
# Indue Group – APS 330 Annual Disclosure Requirements

Indue Ltd holds an Authorised Deposit-taking Institution (ADI) licence and is therefore subject to regulation by the Australian Prudential Regulation Authority (APRA). Indue Ltd is the head entity of the Indue Group and is locally incorporated and Australian owned.

The specified information is outlined in Australian Prudential Standard 330 Capital Adequacy: Public Disclosure (APS 330), which can be found on APRA’s website. The purpose of this report is to make available to the general public, specified information in respect of:

- Requirement to define the Capital Instruments issued:
  - APS330 Attachment A: Common Disclosure Template
  - APS330 Attachment B: Main features of Capital Instruments
- Requirement to provide a reconciliation of Indue’s Balance sheet 30 June 2016 to Regulatory Capital Adequacy composition
- Requirement to disclose Indue’s Remuneration policies and processes:
  - APS330 Attachment G: Remuneration

In accordance with the requirements of APS 330 the information disclosed in this report is disclosed on a Level 1 basis, which incorporates all of Indue’s subsidiaries, each of which are approved by APRA to comprise an Extended Licensed Entity (ELE), as outlined in the chart below.



The specified information is required to be disclosed on an annual basis.

The following report is for the 2015/16 Financial Year.

# APS 330 Attachment A: Common Disclosure Template

Common Equity Tier 1 capital : instruments and reserves		A\$m
1	Directly issued qualifying ordinary shares (and equivalent for mutually-owned entities) capital	17
2	Retained earnings	24
3	Accumulated other comprehensive income (and other reserves)	1
4	Directly issued capital subject to phase out from CET1 (only applicable to mutually-owned companies)	NA
5	Ordinary share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	NA
<b>6</b>	<b>Common Equity Tier 1 capital before regulatory adjustments on Equity Tier 1 capital : regulatory adjustments</b>	<b>43</b>
Common Equity Tier 1 capital : regulatory adjustments		
7	Prudential valuation adjustments	NA
8	Goodwill (net of related tax liability)	4
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	NA
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	NA
11	Cash-flow hedge reserve	NA
12	Shortfall of provisions to expected losses	NA
13	Securitisation gain on sale (as set out in paragraph 562 of Basel II framework)	NA
14	Gains and losses due to changes in own credit risk on fair valued liabilities	NA
15	Defined benefit superannuation fund net assets	NA
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	NA
17	Reciprocal cross-holdings in common equity	NA
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	NA
19	Significant investments in the ordinary shares of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	NA
20	Mortgage service rights (amount above 10% threshold)	NA

### Common Equity Tier 1 capital : regulatory adjustments (cont)

21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	0
22	Amount exceeding the 15% threshold	NA
23	of which: significant investments in the ordinary shares of financial entities	NA
24	of which: mortgage servicing rights	NA
25	of which: deferred tax assets arising from temporary differences	NA
26	National specific regulatory adjustments (sum of rows 26a, 26b, 26c, 26d, 26e, 26f, 26g, 26h, 26i and 26j)	11
26a	of which: treasury shares	NA
26b	of which: offset to dividends declared under a dividend reinvestment plan (DRP), to the extent that the dividends are used to purchase new ordinary shares issued by the ADI	NA
26c	of which: deferred fee income	0
26d	of which: equity investments in financial institutions not reported in rows 18, 19 and 23	NA
26e	of which: deferred tax assets not reported in rows 10, 21 and 25	2
26f	of which: capitalised expenses	8
26g	of which: investments in commercial (non-financial) entities that are deducted under APRA rules	1
26h	of which: covered bonds in excess of asset cover in pools	NA
26i	of which: undercapitalisation of a non-consolidated subsidiary	NA
26j	of which: other national specific regulatory adjustments not reported in rows 26a to 26i	NA
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	NA
<b>28</b>	<b>Total regulatory adjustments to Common Equity Tier 1</b>	<b>15</b>
<b>29</b>	<b>Common Equity Tier 1 Capital (CET1)</b>	<b>27</b>

### Additional Tier 1 Capital: instruments

30	Directly issued qualifying Additional Tier 1 instruments	NA
<b>31</b>	<b>of which: classified as equity under applicable accounting standards</b>	<b>NA</b>
<b>32</b>	<b>of which: classified as liabilities under applicable accounting standards</b>	<b>NA</b>
33	Directly issued capital instruments subject to phase out from Additional Tier 1	NA
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	NA

<b>Additional Tier 1 Capital: instruments (cont)</b>		
35	of which: instruments issued by subsidiaries subject to phase out	NA
<b>36</b>	<b>Additional Tier 1 Capital before regulatory adjustments</b>	<b>0</b>
<b>Additional Tier 1 Capital: regulatory adjustments</b>		
37	Investments in own Additional Tier 1 instruments	NA
38	Reciprocal cross-holdings in Additional Tier 1 instruments	NA
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	NA
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	NA
41	National specific regulatory adjustments (sum of rows 41a, 41b and 41c)	NA
41a	of which: holdings of capital instruments in group members by other group members on behalf of third parties	NA
41b	of which: investments in the capital of financial institutions that are outside the scope of regulatory consolidations not reported in rows 39 and 40	NA
41c	of which: other national specific regulatory adjustments not reported in rows 41a and 41b	NA
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	NA
<b>43</b>	<b>Total regulatory adjustments to Additional Tier 1 capital</b>	<b>0</b>
<b>44</b>	<b>Additional Tier 1 capital (AT1)</b>	<b>0</b>
<b>45</b>	<b>Tier 1 Capital (T1=CET1+AT1)</b>	<b>27</b>
<b>Tier 2 Capital: instruments and provisions</b>		
46	Directly issued qualifying Tier 2 instruments	NA
47	Directly issued capital instruments subject to phase out from Tier 2	NA
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group T2)	NA
49	of which: instruments issued by subsidiaries subject to phase out	NA
50	Provisions	NA
<b>51</b>	<b>Tier 2 Capital before regulatory adjustments</b>	<b>0</b>
<b>Tier 2 Capital: regulatory adjustments</b>		
52	Investments in own Tier 2 instruments	NA

<b>Tier 2 Capital: regulatory adjustments (cont)</b>		
53	Reciprocal cross-holdings in Tier 2 instruments	NA
54	Investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	NA
55	Significant investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	NA
56	National specific regulatory adjustments (sum of rows 56a, 56b and 56c)	NA
56 a	of which: holdings of capital instruments in group members by other group members on behalf of third parties	NA
56 b	of which: investments in the capital of financial institutions that are outside the scope of regulatory consolidation not reported in rows 54 and 55	NA
56 c	of which: other national specific regulatory adjustments not reported in rows 56a and 56b	NA
<b>57</b>	<b>Total regulatory adjustments to Tier 2 capital</b>	<b>0</b>
<b>58</b>	<b>Tier 2 capital (T2)</b>	<b>0</b>
<b>59</b>	<b>Total capital (TC=T1+T2)</b>	<b>27</b>
<b>60</b>	<b>Total risk-weighted assets based on APRA standards</b>	<b>172</b>
<b>Capital ratios and buffers</b>		
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	15.91%
62	Tier 1 (as a percentage of risk-weighted assets)	15.91%
63	Total capital (as a percentage of risk-weighted assets)	15.91%
64	Institution-specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIBs buffer requirement, expressed as a percentage of risk-weighted assets)	7%
65	of which: capital conservation buffer requirement	2.5%
66	of which: ADI-specific countercyclical buffer requirements	0%
67	of which: G-SIB buffer requirement	NA
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)	8.91%
<b>National minima (if different from Basel III)</b>		
69	National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)	NA
70	National Tier 1 minimum ratio (if different from Basel III minimum)	NA
71	National total capital minimum ratio (if different from Basel III minimum)	NA

<b>Amount below thresholds for deductions (not risk-weighted)</b>		
72	Non-significant investments in the capital of other financial entities	NA
73	Significant investments in the ordinary shares of financial entities	NA
74	Mortgage servicing rights (net of related tax liability)	NA
75	Deferred tax assets arising from temporary differences (net of related tax liability)	2
<b>Applicable caps on the inclusion of provisions in Tier 1</b>		
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	NA
77	Cap on inclusion of provisions in Tier 2 under standardised approach	NA
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	NA
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	NA
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)</b>		
80	Current cap on CET1 instruments subject to phase out arrangements	NA
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	NA
82	Current cap on AT1 instruments subject to phase out arrangements	NA
83	Amount excluded from AT1 instruments due to cap (excess over cap after redemptions and maturities)	NA
84	Current cap on T2 instruments subject to phase out arrangements	NA
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	NA

Note: Indue is using post 1 January 2018 capital disclosure template because it is fully applying the Basel III regulatory adjustments as implemented by APRA.



## Addendum to Attachment A: Common Disclosure Template

Items (AUD m)	APRA (After applying national discretions)	BASEL III (Not applying national discretions)
CET1 after regulatory adjustments (CET1)	27	27
Additional Tier 1 capital after regulatory adjustments (AT1)	0	0
Tier 1 capital (Tier 1 = CET1 + AT1)	27	27
Tier 2 capital after regulatory adjustments (T2)	0	0
Total capital (Total capital = Tier 1 + Tier 2)	27	27
Total Risk Weighted Assets (RWA)	172	172
<b>Capital ratios (%)</b>		
CET1 Ratio (CET1/Total RWA)	15.91%	15.91%
Tier 1 Ratio (Tier 1/Total RWA)	15.91%	15.91%
Total Capital Ratio (Total capital/Total RWA)	15.91%	15.91%

# APS330 Attachment B: Main features of Capital Instruments

## A and B Class Shares

A shareholder of Indue Ltd is not entitled to hold more than 15% of the A Class voting shares. A Class shares will be converted to B Class non-voting shares in the event of a change in A Class share ownership. The voting right is the only discrepancy between A and B Class share features.

### Disclosure template for main features of regulatory capital instruments

1	Issuer	Indue Ltd
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Corporations Act 2001
<i>Regulatory treatment</i>		
4	Transitional Basel III rules	Common Equity Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at solo/group/group&solo	Group
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Ordinary Shares
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	Share Value in A\$m
9	Par value of instrument	Variable
10	Accounting classification	Shareholder's Equity
11	Original date of issuance	1/12/1992
12	Perpetual or dated	Perpetual
13	Original maturity date	No Maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	No
16	Subsequent call dates, if applicable	No
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	NA
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	No specified dividend so no stopper required
20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary
21	Existence of step up or other incentive to redeem	No

### Disclosure template for main features of regulatory capital instruments (cont)

22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	No
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ordinary A and B Class shares are highest form of capital and qualify as Common Equity Tier 1, subordinate to no other instrument
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

# APS 330 Attachment G: Remuneration

## Remuneration Disclosures

### Oversight of Remuneration:

- Indue's Board Remuneration Committee is responsible for overseeing Indue's remuneration policies and practices, and making recommendations to the Indue Board. The roles and objectives of the Remuneration Committee are set out in the Remuneration Committee Charter which is reviewed by the Board on an annual basis. During the reporting period, the Remuneration Committee was comprised of three (3) Directors (Dawson Petie, Grant Devine and Scott King) and met four (4) times.
- During the reporting period, the CEO and Remuneration Committee engaged the services of the Hay Group for the provision of annual remuneration review advice on benchmarking, remuneration data, market movements and trends, and job evaluation services.
- Indue has adopted a Group Remuneration Policy. This policy forms part of Indue's risk and management frameworks, and applies to all employees and Directors. Further details on this policy are set out below.
- In accordance with APRA Prudential requirements and Indue's Group Remuneration Policy, Indue classifies the members of its Executive Leadership Team as Senior Managers. During the reporting period, the following six (6) positions were included in this classification: Chief Operating Officer, Chief Financial Officer, Chief Technology Officer, Chief Risk Officer, General Counsel and Executive Director – Strategic Development & Distribution.

### Design and Structure of Indue's Remuneration Processes:

- The key objectives of Indue's Group Remuneration Policy are to: (a) ensure clear alignment and appropriate balance between risk and reward in the management of all remuneration matters; (b) establish processes and systems to reinforce a culture of high performance while minimising likelihood of unintended or adverse outcomes; and (c) establish an appropriate level of prudence in the overall management of remuneration matters to avoid volatility that may destabilise Indue and undermine the confidence of stakeholders.
- The Board Remuneration Committee and the Indue Board reviewed the Group Remuneration Policy during the reporting period. Changes were made to the Group Remuneration Policy for the purposes of increasing clarity and updating organisational information. These changes were not considered material.
- In recognition of the pivotal role that positions such as the Chief Financial Officer and the Chief Risk Officer & General Counsel play in managing Indue's risk, financial and compliance framework, Indue has implemented separate remuneration practices for these roles. These practices, which are reviewed by the Board Remuneration Committee and Indue Board, include restricting the "at risk" income (e.g. income earned under short term incentive programs and deferred long term incentive schemes) and linking at risk opportunities to the individual's performance against risk-based objectives rather than the overall company performance.

### Remuneration Processes: Taking Account of Current and Future Risks

- Indue's Board is responsible for, and maintains discretion for approving payments (including withdrawing or deferring payments) under Indue's short term incentive and deferred long term incentive schemes. This ensures that any current and future risks (including circumstances and risks which may be unforeseen, significant or unexpected) are taken into consideration by Indue's Board.
- One of the key performance areas within Indue's corporate performance objectives is risk management. The risk management performance target (which includes achievement of standards of legal, regulatory and corporate compliance) must be achieved in order for any employee to qualify for a short or long term incentive payment.
- Indue's corporate performance objectives are considered and set by the Board on an annual basis. This includes an assessment of whether Indue's corporate objectives for risk management are relevant and appropriate for Indue's business operations. No material changes to Indue's corporate risk management objectives were made during the reporting period.
- As part of the annual Remuneration Review process the Remuneration Committee undertakes a hindsight review of remuneration outcomes in conjunction with the Risk Committee to ensure clear alignment between strategy, risk and remuneration outcomes.

## Remuneration Disclosures (cont)

### Remuneration Processes: The Link between Performance and Remuneration

- For the reporting period, the Indue Board established the remuneration performance metrics that formed part of the corporate performance framework. These metrics were applied to the Executive Leadership Team and included performance targets across a number of key areas including Financial, Customer Satisfaction, Productivity, IT & Systems Effectiveness and Risk Management & Compliance.
- Indue's remuneration practices include an annual review of remuneration and the operation of a short term incentive scheme (for information on Indue's deferred long term incentive scheme refer to section below).
  - Indue's annual performance review process takes into consideration factors such as overall market and industry trends; growth in remuneration benchmarks; and individual performance levels. Where an individual's performance has "not met" expectations, that individual's remuneration is reviewed, however, a pay increase may not be applied.
  - Indue's short term incentive scheme creates a direct link between performance and remuneration. For the Executive Leadership Team, an assessment is undertaken against Indue's corporate performance framework (which is set at an institution-wide level except for the positions of Chief Financial Officer, General Counsel & Chief Risk Officer, where achievement is assessment against individual performance).
- Indue's Board maintains ultimate discretion in circumstances where the corporate performance targets have not been met. This discretion includes: withdrawing any payment (in full or part); deferring any payment; not undertaking annual remuneration review increases; or approving the payment (after taking into consideration the key risks of the business and the company's financial soundness and shareholder value).

### Remuneration Processes: Long Term Performance

- Indue's Deferred Long Term Incentive (DLTI) scheme is designed to promote responsible decision making that focuses on creating sustainable value for the company without introducing significant risk and volatility. Indue's DLTI is based on deferral of payments over the four year life of each program, with 75% of payments deferred until the end of years 3 and 4. Participants in Indue's DLTI are selected at the discretion of the Board and include those in positions strategically important to the achievement of Indue's long term objectives. The Board maintains discretion to vary participants and sets the payment profile for each participant (which is typically a percentage of an individual's fixed annual remuneration).
- Each year the Board assesses the company's performance against its long term objectives. Where the annual target has been met and the company is in a sufficiently sound financial position, then the full percentage allocated for that period vests in favour of the individual. Where the annual target has not been met, the Board has discretion to authorise, withdraw or vary the amount that is vested.

### Forms of Indue's Variable Remuneration

- As referred to above, Indue applies up to two variable components of remuneration, the short term incentive scheme and deferred long term incentive scheme. Both of these incentives are cash-based. These variable components of remuneration are fixed as a percentage of an individual's fixed annual remuneration. The range of these variable components is documented in Indue's Group Remuneration Policy. Indue's Executive Leadership Team (and some members of the Senior Leadership Team) participate in both the short term incentive and long term incentive schemes. For the reporting period, all employees were eligible to participate in the short term incentive scheme.
- During the reporting period, one (1) member of the Executive Leadership Team received a variable remuneration payment.

## Remuneration Disclosures (cont)

### Other Disclosures (for the reporting period)

- Number and total amount of guaranteed bonuses awarded: Nil.
- Number and total of sign-on awards made: Nil.
- Number and total of termination payments made: Two - \$504,055.70.
- Total amount of outstanding deferred remuneration: Nil
- Total amount of deferred remuneration paid out in the reporting period for Senior Managers (Indue's Executive Leadership Team)\*: \$82,917.81
- Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and/or implicit adjustments: Nil.
- Total amount of reductions during reporting period due to ex pose explicit adjustments: Nil.
- Total amount of reductions during the financial year due to post ex post implicit adjustments: Nil.

Total Value of remuneration awards for the current financial year	Unrestricted	Deferred
<b>Fixed remuneration:</b>		
Cash Based for Senior Managers (Indue's Executive Leadership Team)*	\$2,183,000	\$0
Share based / Linked	\$0	\$0
Other	\$0	\$0
<b>Variable Remuneration:</b>		
Cash Based for Senior Managers (Indue's Executive Leadership Team)* STI only	\$41,018.26	\$0
Share based / Linked	\$0	\$0
Other	\$0	\$0

\* Payments relate to employee's performance during the 2015/16 financial year.

# APS 330 Reconciliation of Consolidated Balance Sheet

## Net Assets to APS 210 Risk Weighted Assets (RWA)

Financial Year	Balance Sheet '000's		Average Risk Weighting	RWA	
	2016	2015		2016	2015
<b>Assets</b>					
Cash and cash equivalents	95,275	50,457	15%	10,475	7,588
Receivables due from Australian Tax Office	2,583	nil	0%	nil	nil
Receivables due from other financial institutions	17,657	16,536	20%	3,531	3,307
Loans and advances	601	275	20%	479	35
Trade and other receivables	(6,962)	(7,892)	100%	4,732	3,616
Investments held to maturity	215,363	249,015	20%	43,073	51,383
Other assets	1,648	1,096	100%	1,647	1,094
Property, plant and equipment	8,695	5,957	100%	8,695	5,957
Intangible assets	12,436	10,256		*	*
Other financial assets	981	685		*	*
Net deferred tax asset	1,702	1,796		*	*
<b>Total Assets / Total Credit RWA</b>	<b>349,979</b>	<b>326,385</b>		<b>72,632</b>	<b>72,980</b>
<b>Liabilities</b>					
Deposits	295,966	275,186			
Borrowings	7	72			
Payables due to other financial institutions	3,079	2,444			
Creditors and other liabilities	4,597	3,403			
Provisions	3,815	6,350			
Current tax liability	nil	583			
<b>Total Liabilities</b>	<b>307,464</b>	<b>286,241</b>			
<b>Net Assets / Total RWA</b>	<b>42,518</b>	<b>40,144</b>		<b>72,632</b>	<b>72,980</b>

\*These Assets do not qualify as RWA and are included in the Total Regulatory Capital calculation following.

## Capital Adequacy Compilation

Financial Year	2016	2015
Credit Risk RWA	72,632	72,980
Operational Risk RWA	99,520	85,925
<b>Total RWA for Capital Adequacy Purposes</b>	<b>172,152</b>	<b>158,905</b>
Regulatory Capital - see Below	27,395	27,407
<b>Capital Adequacy Ratio</b>	<b>15.91%</b>	<b>17.25%</b>

## Composition of Total Regulatory Capital

Financial Year	2016	2015
<b>Tier 1 Capital</b>		
Contributed Equity	17,265	16,190
Revaluation Reserves (Property)	1,210	925
Retained profits	24,043	23,029
<b>Total Tier 1 Capital</b>	<b>42,518</b>	<b>40,144</b>
<b>Deductions from Tier 1 Capital</b>		
Goodwill	4,323	4,495
Intangible Software Development Assets	8,113	5,761
Net Deferred Tax Asset	1,702	1,796
Equity Exposures	981	685
<b>Total Tier 1 Deductions</b>	<b>15,119</b>	<b>12,737</b>
<b>Total Tier 1 Capital</b>	<b>27,399</b>	<b>27,407</b>
<b>Tier 2 Capital</b>		
<b>Total Tier 2 Capital</b>	<b>0</b>	<b>0</b>
<b>Total Capital</b>	<b>27,399</b>	<b>27,407</b>





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